

## Regulatory Story

**Company** Blavod Wines & Spirits plc  
**TIDM** BES  
**Headline** Blavod Wines & Spirits plc : Holding (s) in Company  
**Released** 10:40 30-May-2012  
**Number** HUG1615898

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|   |  |  |
|---|--|--|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>                                 |  | Blavod Wines and Spirits Plc   |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |  |  |
| An acquisition or disposal of voting rights   |  |  |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached |  |  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  |  |  |
| An event changing the breakdown of voting rights  |  |  |
| Other (please specify):   |  | Change of Investment Manager<br>X  |
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>   |  | Webb Capital Asset Management Limited<br>The Bank Of New York (Nominees) Limited |
| <b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>   |  | a/c SF Webb Capital Smaller Companies Growth Fund                                |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>   |  |  |
| <b>6. Date on which issuer notified:</b>  |  | 28/05/12   |
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>   |  |  |

| <b>8. Notified details:</b>                                    |  |                         |  |                         |                      |                                 |        |
|--|--|-------------------------|--|-------------------------|----------------------|---------------------------------|--------|
| <b>A: Voting rights attached to shares</b> <sup>viii, ix</sup> |  |                         |  |                         |                      |                                 |        |
| Class/type of shares<br><br>if possible using the ISIN CODE    | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                      |                                 |        |
|  | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                      | % of voting rights <sup>x</sup> |        |
|  |  |                         |  | Direct                  | Direct <sup>xi</sup> | Indirect <sup>xii</sup>         | Direct |
| Ordinary 1p<br><br>GB0030164023                                | 9,274,000  | 9,274,000               | 9,274,000  | 9,274,000               |                      |                                 |        |

| <b>B: Qualifying Financial Instruments</b>                  |                                 |  |   |                    |
|---|---------------------------------|--|---|--------------------|
| <b>Resulting situation after the triggering transaction</b> |                                 |  |   |                    |
| Type of financial instrument                                | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|   |                                 |  |   |                    |

| <b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b> <sup>xv, xvi</sup> |                |                                 |  |  |                                       |       |
|---|----------------|---------------------------------|--|--|---------------------------------------|-------|
| <b>Resulting situation after the triggering transaction</b>   |                |                                 |  |  |                                       |       |
| Type of financial instrument  | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|   |                |                                 |  |  | Nominal                               | Delta |

|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|

|                                |                                    |
|--------------------------------|------------------------------------|
| <b>Total (A+B+C)</b>           |                                    |
| <b>Number of voting rights</b> | <b>Percentage of voting rights</b> |
| 9,274,000                      | 10.57%                             |

|   |
|---|
| <b>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup></b> |
|   |

|   |  |
|---|--|
| <b>Proxy Voting:</b>  |  |
| <b>10. Name of the proxy holder:</b>                                    |  |
| <b>11. Number of voting rights proxy holder will cease to hold:</b>     |  |
| <b>12. Date on which proxy holder will cease to hold voting rights:</b> |  |

|                                      |                  |
|--------------------------------------|------------------|
| <b>13. Additional information:</b>   |                  |
| <b>14. Contact name:</b>             | Peter Webb       |
| <b>15. Contact telephone number:</b> | 020 7634<br>9510 |

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