Distil Plc

Trading update

Distil plc (AIM: DIS), owner of premium drinks brands RedLeg Spiced Rum, Blackwoods Gin and Vodka, Blavod Black Vodka, Jago's Cream Liqueur and Diva vodka is pleased to provide an update on trading for the first quarter of its current financial year.

We are pleased to report further strong growth in sales volumes and revenues during the first quarter (April - June 2017) in line with our expectations.

Unaudited year-on-year first quarter revenues rose by 61% and volumes grew by 81%. Sales in this first quarter include Easter promotional sales appearing in April compared to prior year when they appeared in March. To remove this phasing imbalance, we also update the six-month performance figures to 30 June 2017; year on year revenues during this period rose 46% and volumes increased by 53%.

Don Goulding, Executive Chairman of Distil, said:

"We enjoyed another excellent period of year on year growth driven mainly through sales of RedLeg Spiced Rum and Blackwoods Gin.

Our 81% volume growth ahead of sales revenue growth in the quarter largely reflects a significant 136% increase in our Blavod licensed sales, mainly through Eastern Europe and Duty Free. We remain cautious about this region due to the volatility over recent years. It is, however, the sixth month of strong, continuous growth with the cumulative calendar year tracking 106% up year on year."

For further Information:

Distil PLC	
Don Goulding Executive Chairman Shaun Claydon, Finance Director	Tel: <u>+44 207 352 2096</u>
SPARK Advisory Partners Limited (NOMAD)	
Neil Baldwin Mark Brady	Tel +44 113 2366 266 / 2268
SI Capital (Broker)	

Andy Thacker Nick Emerson	Tel <u>+44 1483 413500</u>

About Distil

Distil Plc is quoted on the AIM market of the London Stock Exchange. It owns drinks brands in a number of sectors of the alcoholic drinks market. These include premium spiced rum, vodka, gin, vodka vanilla cream liqueur and are called RedLeg Spiced Rum. Blackwoods Vintage Gin, Blackwoods Vodka, Blavod Original Black Vodka, Diva Vodka and Jago's Vanilla Cream Liqueur.

www.distilplc.com