

Distil plc
("Distil" or the "Group")

Grant of options

The Board of Distil plc (AIM: DIS), owner of premium drinks brands RedLeg Spiced Rum, Blackwoods Gin and Vodka, Blavod Black Vodka, Jago's Cream Liqueur and Diva Vodka, made the following grant of options to its PDMRs ("Options") on 4 September 2020:

Director	Position	Number of Options granted	Total Options held following the grant
Don Goulding	Executive Chairman	10,000,000	18,000,000
Shaun Claydon	Finance Director	2,500,000	5,250,000
Kate O'Connell	Marketing and Operations Director	5,000,000	7,000,000

These Options over ordinary shares of 0.1p each have an exercise price of 1.2775 pence per share, being the average closing mid-market price of a Distil share over the 10 business days prior to the date of grant.

A further 10,500,000 Options, also at the exercise price of 1.2775 pence per share have been awarded to employees.

Options vest 3 years following the date of grant.

Following grant of the above options, the total number of ordinary shares outstanding under option and warrant arrangements equates to 35,750,000 ordinary shares, representing 6.06

per cent of the Company's current issued share capital.

PDMR Notifications

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Don Goulding	
2	Reason for the notification		
a)	Position/Status:	CEO	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Distil Plc	
b)	LEI:	213800G6BJQ18CKXWF05	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted .		
a)	Description of the financial instrument: Identification code:	Ordinary Shares of 0.1 pence each GB0030164023	
b)	Nature of the transaction:	Options over Ordinary Shares	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		nil	10,000,000
d)	Aggregated volume: Price:	n/a	
e)	Date of the Transaction:	4 September 2020	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Shaun Claydon	
2	Reason for the notification		
a)	Position/Status:	CFO	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Distil Plc	
b)	LEI:	213800G6BJQ18CKXWF05	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted .		
a)	Description of the financial instrument:	Ordinary Shares of 0.1 pence each	
	Identification code:	GB0030164023	
b)	Nature of the transaction:	Options over Ordinary Shares	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		nil	2,500,000
d)	Aggregated volume:	n/a	
	Price:		
e)	Date of the Transaction:	4 September 2020	
f)	Place of the Transaction:	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
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a)	Name:	Kate O'Connell	
2	Reason for the notification		
a)	Position/Status:	Marketing and Operations Director	
b)	Initial Notification/Amendment:	Initial Notification	
3	Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor		
a)	Name:	Distil Plc	
b)	LEI:	213800G6BJQ18CKXWF05	
4.	Details of transaction(s); section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted .		
a)	Description of the financial instrument: Identification code:	Ordinary Shares of 0.1 pence each GB0030164023	
b)	Nature of the transaction:	Options over Ordinary Shares	
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		nil	5,000,000
d)	Aggregated volume: Price:	n/a	
e)	Date of the Transaction:	4 September 2020	
f)	Place of the Transaction:	Outside a trading venue	

F or further information:

Distil PLC	
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Don Goulding Executive Chairman	Tel: <u>+44</u> 20 7352 2096
Shaun Claydon, Finance Director	
SPARK Advisory Partners Limited (NOMAD)	
Neil Baldwin	Tel +44 20 3368 3550
Mark Brady	
Turner Pope Investments (TPI) Ltd (Broker)	
Andy Thacker	Tel <u>+44</u> 20 3657 0050
Zoe Alexander	

About Distil

Distil Plc is quoted on the AIM market of the London Stock Exchange. It owns drinks brands in a number of sectors of the alcoholic drinks market. These include premium spiced rum, vodka, gin, vodka vanilla cream liqueur and are called RedLeg Spiced Rum. Blackwoods Vintage Gin, Blackwoods Vodka, Blavod Black Vodka, Diva Vodka and Jago's Vanilla Cream Liqueur.

www.distilplc.com